



Same Day ACH FAQ

1. What is Same Day ACH?

Same Day ACH is an amendment to NACHA rules that establishes a new option for same day clearing and settlement of ACH transactions. At present, ACH transactions require a lead time of one to two days prior to settlement.

2. What ACH entries are eligible for Same Day ACH?

Almost all types of ACH Payments, including both Credits and Debits are eligible for same day processing. Same Day ACH transactions **are not** available for ACH File Upload in MB&T's online banking system.

3. Are there any specific changes that are required to send a Same Day ACH?

To use Same Day ACH, log on to Business Online Banking and follow these steps:

Step 1) Follow the prompts, inputting all necessary information to imitate the transfer. On the final tab, Review and Submit, you will be asked to specify an Effective Date.

Step 2) If you would like to initiate a Same Day ACH and it is before the 8:30am deadline, you will be able to select today's date.

Step 3) The system will ask you to confirm the Same Day transaction.

4. Will there be additional fees for initiating Same Day ACH transactions?

A fee of \$0.30 per item will be charged for each originated Same Day ACH credit and debit transaction.

5. What is the deadline for sending Same Day ACH transactions?

MB&T must receive files submitted via Business Online Banking by 8:30 AM Pacific time in order to process the entries same day. If you miss the cut off time, simply pick the next effective date available.